



Channel Islands

CALIFORNIA STATE UNIVERSITY
DIVISION OF STUDENT AFFAIRS
Financial Aid
One University Drive
Camarillo, CA 93012

STUDENT ASSET VERIFICATION 2010-2011

Student Name (please print)

Student ID Number

In reviewing your application for financial aid at California State Channel Islands, we need to obtain additional information regarding your/your spouse's reported assets. **Please only answer the questions on the section(s) checked as of the date the FAFSA application was completed. (See below for additional information).**

CASH, SAVINGS AND CHECKING ACCOUNT:

- Cash and checking accounts: You (and spouse) \$ _____
- List banks or other institutions where you/spouse have savings accounts and list the balances in those accounts.

<u>Student's/Spouses Accounts</u>	<u>Balance</u>
Bank: _____	\$ _____
Bank: _____	\$ _____

OTHER REAL ESTATE

- Do you own real estate other than your primary residence? Yes No
IF YES:
- What is the current market value of all real estate excluding primary residence? \$ _____
- How much is owed on all real estate excluding primary residence?
\$ _____

BUSINESS- Information we have in your file indicates that you/your spouse own a business. *If you have multiple businesses, please attach a separate sheet for each business outlining business net worth.*

IF THIS IS CORRECT:

- Does your family own and control more than 50% of business with 100 or less employees? Yes No
If "Yes", are the employees full-time? Yes No

- What is the current market value of this business? \$ _____
(Include all equipment-pagers, computers, software, office machines, etc. written off as business expense)
- How much is owed on the business? \$ _____

IF THIS IS NOT CORRECT:

- If the business has been sold, please indicate date of sale. _____
- If the business no longer exists (business closed due to bankruptcy, etc.) briefly explain the circumstances and the date this occurred:

INVESTMENTS

- Do you own other investments such as stocks, bonds, trust funds, mutual funds, etc.? Yes No
IF YES:
- What is the current value of these investments? \$ _____
- Describe:

I declare the information reported on this form is true, correct, and complete to the best of my knowledge. Further, I give permission to an authorized representative of the Financial Aid Office to verify any of the above information.

Student Signature

Date

ASSET INFORMATION

Do not leave any of the sections checked blank. If the questions do not apply to you, please write in "0".

You must give information about you and your assets. If you are divorced or separated, and you and your spouse have jointly owned assets, give only your portion of the assets and debts. Be sure to give information about assets held in trust for you.

If you have assets owned jointly with someone else-such as a business or farm-give only your portion of the assets and debts.

Do not include:

- A home, if it is the principle place of residence;
- A farm, if it is the principle place of residence and your claims on Schedule F of the federal tax return claim that you "materially participated in the farm's operation;"
- Personal or consumer loans, or any debts that are not related to the assets listed;
- The value of retirement plans (pension funds, annuities, IRA's, Keogh Plans, etc.);
- Student financial aid

Cash, savings, and checking accounts: Do not include the current balance of checking or savings accounts if you do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.

Other real estate: If you own other real estate, including rental property, land, second or summer homes, or have investments, write in how much they are worth today. Do not include your primary residence.

Business value: If you own a business, write in how much the business is worth today. Include the value of land, buildings, machinery, equipment, inventories, etc.

Business debt: Write in what you owe on the business. Include only the present mortgage and related debts for which the business was used as collateral.

Investment Value: Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.